

# LIQUIDITY GUIDELINES

Global Market Index LLC



## Liquidity Guidelines

Please see below the Key Trading Metrics guidelines, designed to ensure optimal trading performance and execution standards. GMI reserves the right to alter the guidelines below at its sole discretion without any prior notice should the market or liquidity changes require. The guidelines below also aimed at protecting the liquidity providers from “toxic flow”, which can be described as intentional manipulation of orders by the client aimed to profit not from the market opportunities, but from the liquidity providers’ execution procedures.

Key Trading Metrics	FX Majors	FX Minors	FX Exotics	Gold	Silver	Oil	Indices
<b>Max Single Clip Size</b>	5 million dollars	2.5 million dollars	500,000 dollars	2,000oz	50,000oz	1,000b	50pp
<b>MT4/MT5/GMI Edge lot/per trade</b>	50	25	5	20	10	1	5
<b>Replenishment Time between trades</b>	15 seconds	20 seconds	30 seconds	30 seconds	30 seconds	30 seconds	20 seconds
<b>Time Zone Liquidity Issues</b>	Yes	Yes	Yes	N/A	N/A	Yes	Yes
<b>Max NOP</b>	20 million dollars	12.5 million dollars	2 million dollars	10,000oz	250,000oz	25,000b	250pp
<b>MT4/MT5/GMI Edge lot/open Position</b>	200	125	20	100	50	20	25

*\*under market normal market conditions these rules are applicable*

In cases when a money manager or IB is managing several trading accounts, the guidelines above apply to the pool of accounts (and not just to a single account) and reflect the “aggregated positions”. In order to achieve a better trading experience, please read the liquidity guide very carefully and understand the possibility of price discrepancy due to the lack of market liquidity. Moreover, during the opening and closing market hours, lack of trading activity and very low liquidity, may result in widened market spreads. Please be very mindful of the above to avoid trading during this time.

By accepting the terms above, IBs and clients hereby fully understand and agree to adhere to the policy above and accept any financial outcome should such trades violate the policy, including but not limited to possible refusal of IB commissions and reversal of trades as long as any “toxic trading” in malicious style is suspected.